



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, May 11, 1999  
 (Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,553	\$ 5,489	\$ 10,040	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	34,818	35,765	48,098	33,926
Total Operating Balance .....	40,371	41,254	58,138	38,878

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 3,472	\$ 48,695	\$ 1,497,303	Public Debt Redemptions (Table III-B) ....	\$ 3,359	\$ 52,218	\$ 1,579,592
Agriculture Loan Repayments (misc) <sup>1</sup> .....	24	166	4,174	Commodity Credit Corporation .....	36	306	21,575
Commodity Credit Corporation .....	28	202	5,283	Defense Vendor Payments (EFT) .....	542	2,894	69,883
Customs and Certain Excise Taxes .....	97	583	13,446	Education Department .....	166	943	31,533
Deposits by States:				Energy Department .....	43	468	11,726
Unemployment .....	376	5,127	12,718	Family Support Payments (HHS) .....	6	38	1,241
Supplemental Security Income .....	0	306	2,211	Federal Employees Insurance Payments ..	39	821	14,922
Energy Department .....	11	83	3,697	Federal Highway Administration .....	56	437	11,448
Estate and Gift Taxes .....	81	808	18,239	Federal Salaries (EFT) .....	26	1,580	53,753
Federal Reserve Earnings .....	0	453	15,422	Food and Nutrition Service (misc) .....	60	408	9,290
Foreign Deposits, Military Sales .....	3	746	6,956	Food Stamps .....	82	491	10,997
Housing and Urban Development (HUD) ..	43	377	5,661	Health and Human Services Grants (misc) ..	129	1,001	24,285
Individual Income and Employment				Housing and Urban Development (HUD) ..	85	1,111	24,340
Taxes, Not Withheld .....	194	2,951	235,244	Interest on Public Debt .....	4	450	103,937
Postal Service .....	450	2,807	56,633	Labor Department .....	39	246	6,670
Taxes Received (Table IV) .....	672	10,883	299,905	Medicare .....	552	4,580	128,999
Other Deposits:				Medicaid .....	668	2,686	64,675
				Natl Aeronautics & Space Adm. (NASA) ..	33	292	7,425
				Postal Service Money Orders and Other ..	194	1,655	32,297
				Temporary Assistance for Needy			
				Families (HHS) .....	69	359	8,492
				Unemployment Insurance Benefits .....	85	593	13,548
				Other Withdrawals:			
				District of Columbia	-400	-575	-372
				International Monetary Fund	-119	-1,358	-2,693
Total Other Deposits .....	0	88	5,025	Unclassified .....	1,872	19,473	231,586
Change in Balance of Uncollected				Total, Other Withdrawals .....	1,353	46,464	571,869
Funds (closing balance \$ 119) .....	-8	107	79	Transfers to Depositories .....	0	11,499	310,406
Transfers from Depositories .....	2,247	52,669	931,509	Total Federal Reserve Account .....	7,626	131,540	3,112,903
Total Federal Reserve Account .....	7,690	127,053	3,113,504	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	1,300	27,890	621,994	(Table V) .....	2,247	52,669	931,509
Transfers from Federal Reserve Banks ..	0	11,499	310,406	Total Withdrawals (net of transfers) .....	7,626	120,040	2,802,497
Total Tax and Loan Note				Net Change in Operating Cash Balance ....	-883	-17,767	1,493
Accounts (Table V) .....	1,300	39,389	932,400				
Total Deposits (net of transfers) .....	6,743	102,273	2,803,989				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Tuesday, May 11, 1999

# **TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ 0	\$ 24,427	\$ 1,021,043
Regular Series .....	\$ 0	\$ 23,685	\$ 861,586	Notes .....	0	0	321,597
Cash Management Series .....	0	0	171,150	Bonds .....	0	0	222
Notes .....	0	-1	220,626	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	29,648				
Inflation - Indexed Securities Increment .....	8	86	737	Nonmarketable:			
Federal Financing Bank .....	0	0	0	Savings and Retirement Plan Series .....	59	421	8,765
Nonmarketable:				Government Account Series .....	53,684	425,922	8,641,069
Savings and Retirement Plan Series:				Domestic Series .....	0	0	73
Cash Issue Price .....	16	159	3,782	Foreign Series .....	0	876	5,283
Interest Increment .....	0	653	6,062	State and Local Series .....	0	2,305	23,063
Government Account Series .....	57,002	418,315	8,745,533	Other .....	0	0	18
Domestic Series .....	0	0	73				
Foreign Series .....	0	0	2,250				
State and Local Series .....	157	575	28,630				
Other .....	0	0	222				
Total Issues .....	57,183	443,472	10,070,299	Total Redemptions .....	53,744	453,953	10,021,133
				Net Change in Public Debt Outstanding .....	3,439	-10,481	49,166

## **TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 57,183	\$ 443,472	\$ 10,070,299
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	0	400	18,652
Bonds and Notes (-) .....	0	0	664
Government Account Transaction (-) .....	53,703	393,638	8,546,971
Interest Increment on Savings and Retirement Plan Series (-) .....	0	653	6,062
Inflation - Indexed Securities Increment .....	8	86	647
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account .....	3,472	48,695	1,497,303
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	53,744	453,953	10,021,133
Government Account Transactions (-) .....	50,385	401,735	8,441,541
Total Public Debt Cash Redemptions .....	3,359	52,218	1,579,592

## **TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,575,359	\$ 5,571,920	\$ 5,585,840	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	530	530	530	532
Discount Adjustment .....	70,552	70,635	71,556	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	83	83	83	166
Total Subject to Limit .....	5,489,360	5,485,837	5,498,836	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

## **TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 2,149	\$ 38,060	\$ 784,251
Individual Estimated Income Taxes .....	2	12	1,482
Railroad Retirement Taxes .....	19	171	2,756
Excise Taxes .....	78	880	41,684
Corporation Income Taxes .....	44	488	114,832
Federal Unemployment Taxes .....	33	443	5,448
Estate and Gift Taxes & Misc IRS Rpts. ....	1	3	301
Change in balance of Unclassified Taxes .....	-336	39	-3,409
Total .....	1,989	40,096	947,343
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	301	4,941	131,436
Remittance Option Depositories .....	371	5,943	168,469
Tax and Loan Note Accounts .....	1,300	27,890	621,994
Inter-agency Transfers .....	17	1,323	25,445

## **TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 184	\$ 846	\$ 34,735	\$ 35,765
Investments:				
Credits .....	8	164	1,128	1,300
Transfers to Depositories .....	0	0	0	0
Withdrawals:				
Treasury Initiated .....	0	0	1,592	1,592
Depository Initiated .....	1	129	524	654
Closing Balance Today .....	191	881	33,746	34,818

## **TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 7	\$ 6,647	\$ 115,855
Business .....	205	707	29,991